

As the co-Chair of the US-China Working Group, we often discuss the Rise of China and its implications for the United States. Today's Washington Post [contains an article by Fareed Zakaria](#) about the other side of the coin – the decline of Europe. According to Zakaria, incomes in Europe are 25% lower than in the U.S. According to the Organization for Economic Cooperation and Development, the average American will have twice the income of the average European in 2025. By comparing economic policies and priorities, we can look at our record over the last two decades and the European Union's. It shows the EU has a significant challenge ahead to catch up with China – or the United States.